

Annual Report on the Implementation of the Work Programme and Budget for 2020-2021

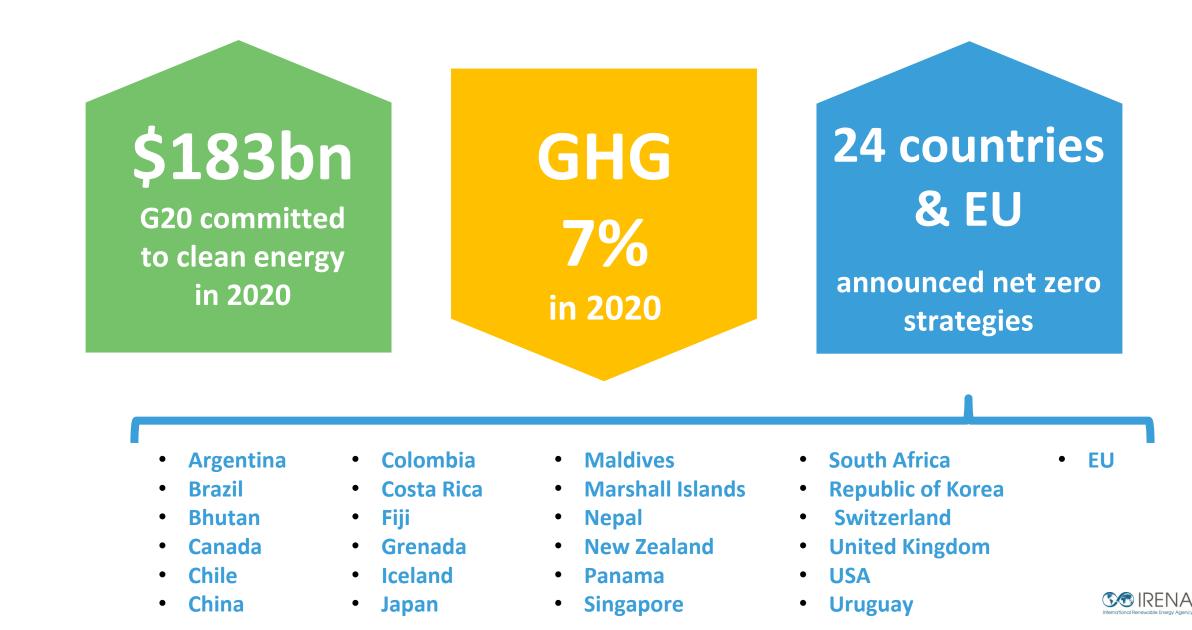
Francesco La Camera IRENA Director-General

18-21 January 2021 • Abu Dhabi

- Oriented to actions and results
- Adapting to changes
- Reinforcing collaboration with the private sector
- Enhancing its own capacities
- Attracting the best professionals
- Empowerment/Accountability of the Personnel
- Open and ready to dialogue with the stakeholders



COVID-19 and energy transitions



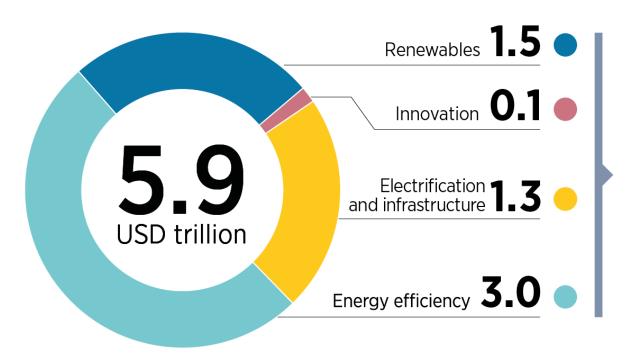
Global Renewables Outlook and post-COVID Recovery





2023 - Immediate investment opportunities

Cumulative clean energy investments between 2021 and 2023 in the Transforming Energy Scenario (USD₂₀₁₉ trillion)





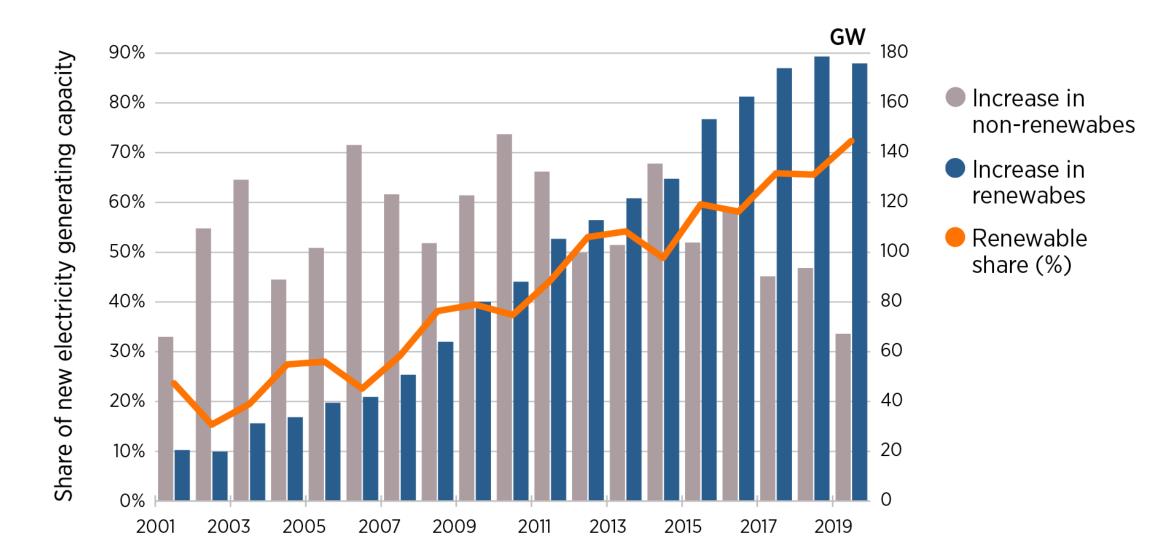
+ 1.0% GDP on average between 2020 – 2023 compared to PES



Investments in energy transition technologies needs to grow two-fold between 2021 and 2023 (USD 2 trillion per year) compared to 2019 levels (USD 825 billion)

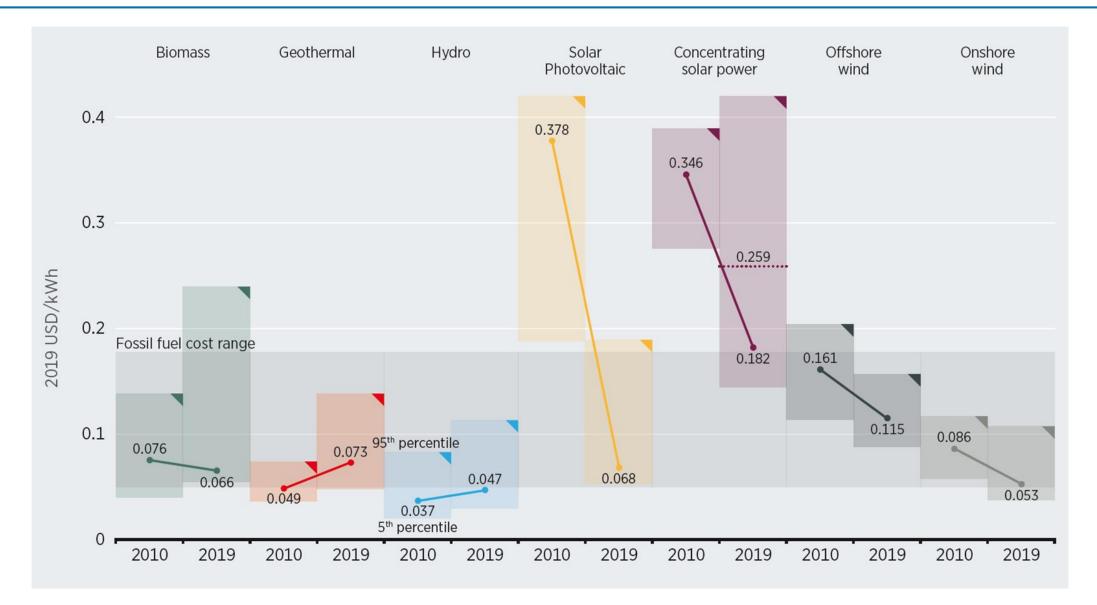


Renewables now account for one third of global power capacity



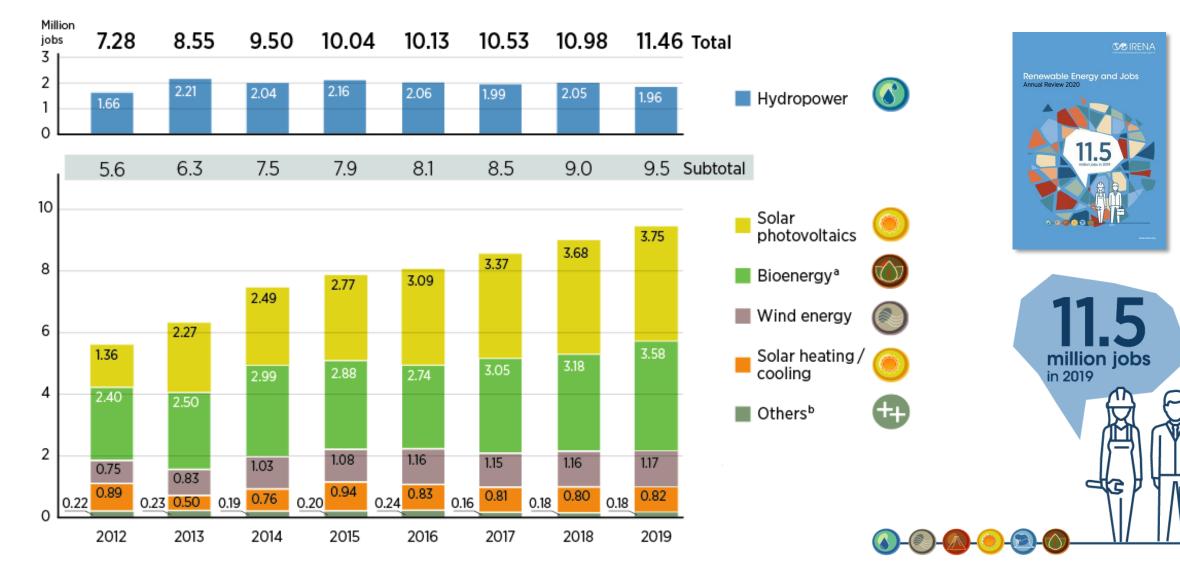


The cost of renewables continues to fall





Global renewable energy employment by technology, 2012-2019



ST IRENA 8

IRENA's NDC Engagement

1.3 bn

people



LATIN **AMERICA**

- Cuba
- Ecuador
- El Salvador

Nicaragua

- Panama
- Paraguay
- Uruguay

17 LDCs 20 SIDS

EUROPE

- Albania
- **Belarus**
- Georgia
- N. Macedonia

SSA

- Benin .
- Chad .
- Eswatini
- Ethiopia
- Gabon .
- Gambia
- Mali •
- Niger
- Nigeria .
- .
- .
- .

- Turkey

- Botswana

- Liberia
- Mozambique .
- - **Rwanda**
 - South Africa
 - Uganda
 - Zambia
 - Zimbabwe

Egypt

MENA

- Jordan
- Lebanon
- Sudan Tunisia
- - Cambodia
 - Nepal
 - Indonesia

ASIA

Bhutan

Azerbaijan

- Kazakhstan .
- **Kyrgyzstan**
- Mongolia
- **Myanmar**
- **Philippines**
- Thailand
- **Uzbekistan** .

SIDS

- Antigua & Barbuda
- **Bahamas**
- **Barbados** ٠
- Belize •
- Dominica
- **Dominican Republic** •
- Fiji •
- Grenada ٠
- Guyana ٠
- Nauru
- Palau
- Papua New Guinea
- Saint Kitts & Nevis
- Saint Lucia ٠
- Samoa ٠
- Sao Tome & Principe
- Seychelles
- St Vincent & Grenadines
- Tonga
- Vanuatu ٠

Climate Investment Platform

TRACK 1: TARGETS

OBJECTIVE: Raising ambition of clean energy goals in all NDCs

TRACK 2: POLICIES & REGULATIONS

OBJECTIVE: Transparent, long-term and clear policies and regulations for clean energy investments, to attract commercial capital at scale

TRACK 3: FINANCIAL DE-RISKING

OBJECTIVE: Increased access to risk transfer instruments that ensure the bankability of clean energy investment opportunities and crowd-in private sector capital CLIMATE
INVESTMENT
PLATFORM

175 300 Projects Partners

Creating a virtuous cycle, the platform helps to create the right environment and then helps to attract investment flows

TRACK 4: MARKET PLACE

OBJECTIVE: Clean energy investment dealmaking, matching project sponsors with investors







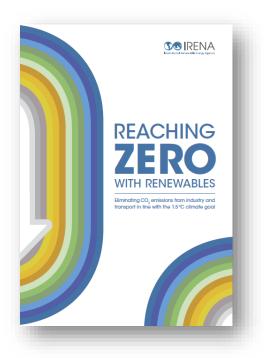
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Accessible knowledge, data and analyses



International Renewable Energy Agency



Reduced demand and improved energy efficiency

Direct use of clean electricity – predominantly produced from renewable sources

Direct use of renewable heat and biomass – including solar thermal, geothermal, biofuels and biofeedstocks

Indirect use of clean electricity via synthetic fuels and feedstocks – predominantly using renewable electricity

Use of carbon dioxide removal measures – including carbon capture, utilisation and/or storage (CCUS)





Memoranda of Understanding concluded in 2020



FOR A BETTER URBAN FUTURE





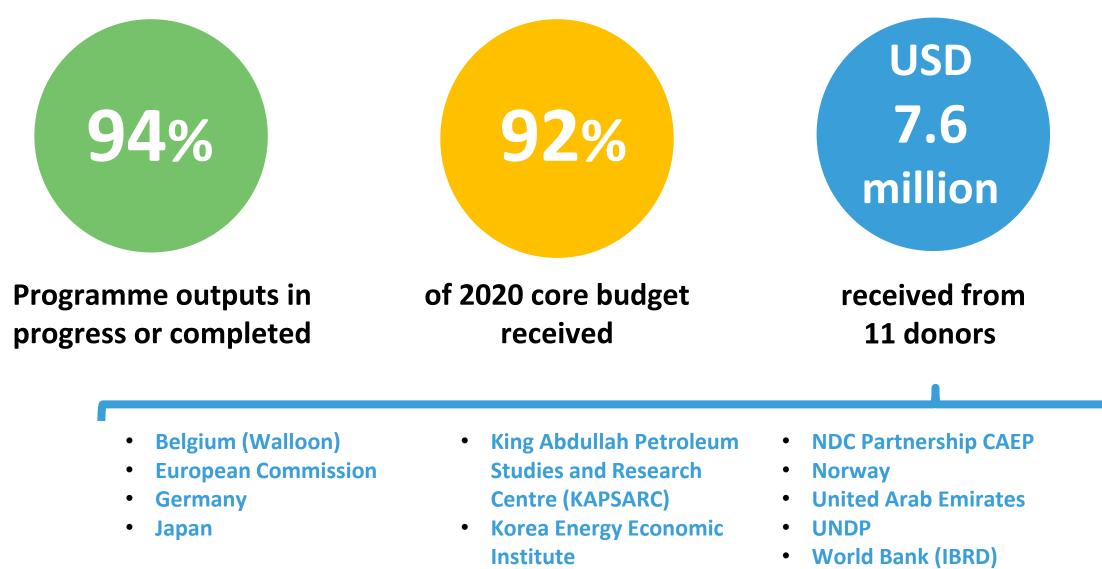


UNITED ARAB EMIRATES MINISTRY OF ENERGY & INFRASTRUCTURE



Collaborative Frameworks	Co-facilitators	
Collaborative Framework		*
on Enhancing Dialogue on the Integration of Higher Shares of Renewables in Energy Systems		
Collaborative Framework		
on the Geopolitics of Energy Transformation		
Collaborative Framework	****	
on Green Hydrogen	* * * * * *	×
Collaborative Framework		
on Hydropower		
Collaborative Framework		+
on Ocean Energy/Offshore Renewables		







Performance at a glance – Geographic diversity and gender balance

