

# Annual Report on the Implementation of the Work Programme and Budget for 2020-2021

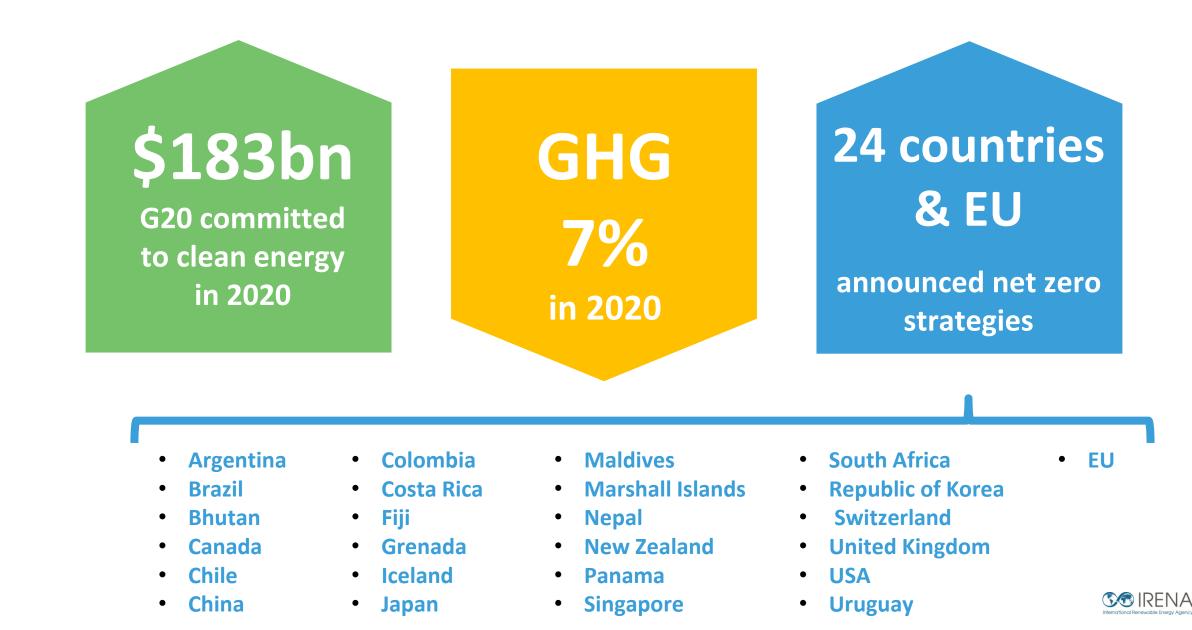
Francesco La Camera IRENA Director-General

18-21 January 2021 • Abu Dhabi

- Oriented to actions and results
- Adapting to changes
- Reinforcing collaboration with the private sector
- Enhancing its own capacities
- Attracting the best professionals
- Empowerment/Accountability of the Personnel
- Open and ready to dialogue with the stakeholders



# **COVID-19 and energy transitions**



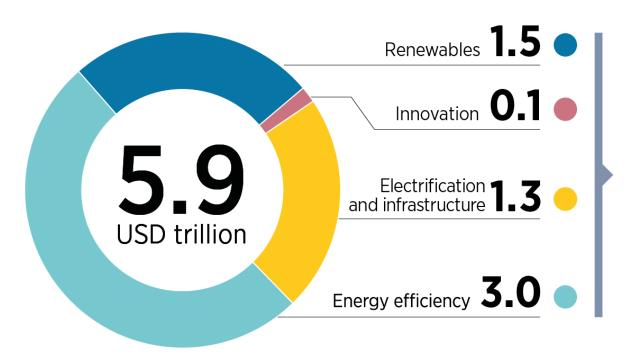
# **Global Renewables Outlook and post-COVID Recovery**





### **2023 - Immediate investment opportunities**

Cumulative clean energy investments between 2021 and 2023 in the Transforming Energy Scenario (USD<sub>2019</sub> trillion)





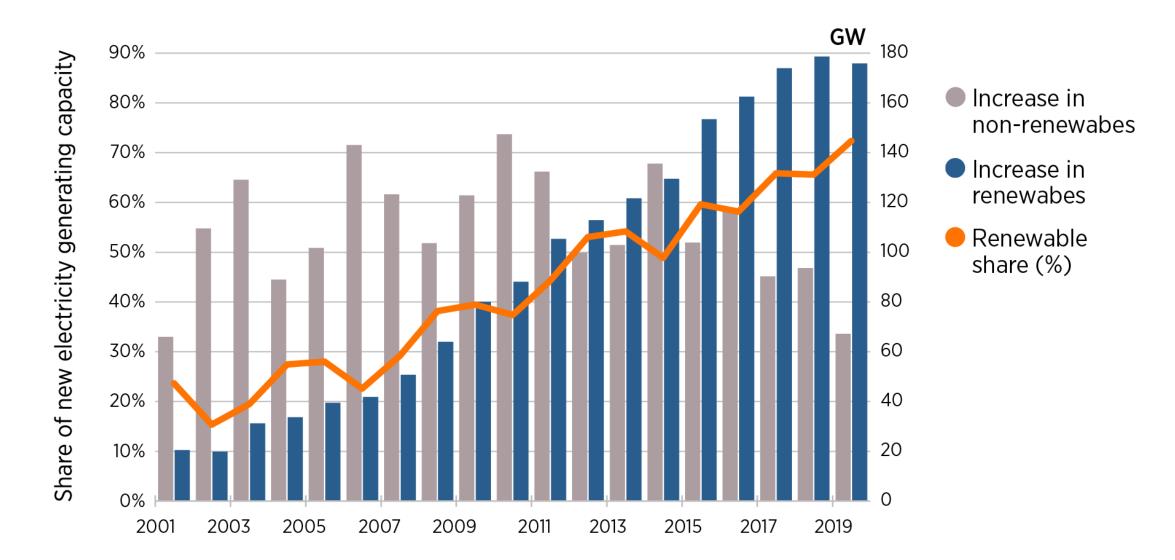
+ 1.0% GDP on average between 2020 – 2023 compared to PES



Investments in energy transition technologies needs to grow two-fold between 2021 and 2023 (USD 2 trillion per year) compared to 2019 levels (USD 825 billion)

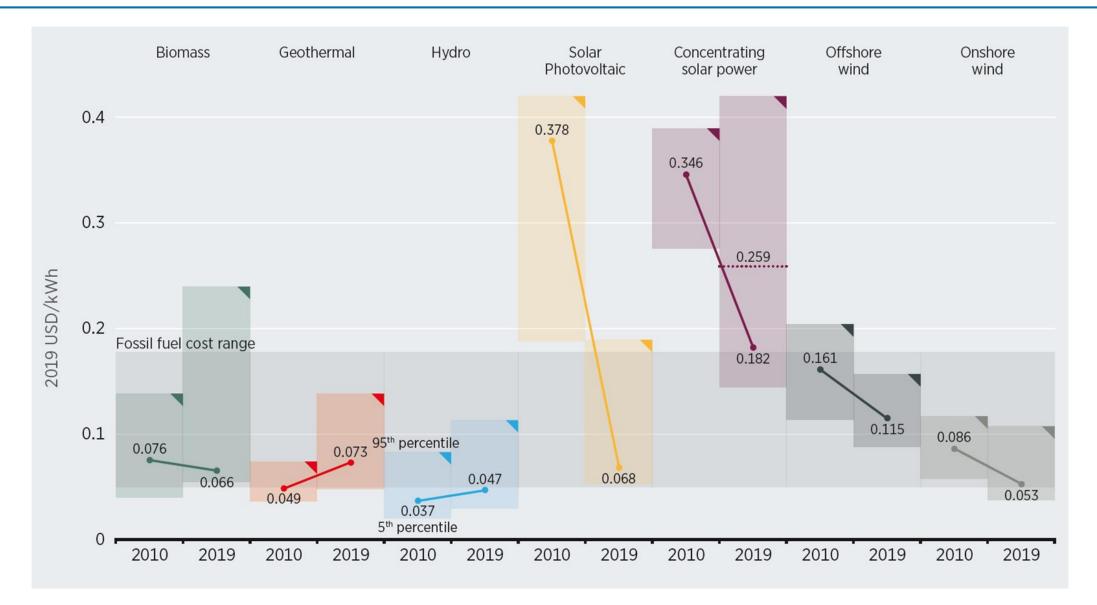


## Renewables now account for one third of global power capacity



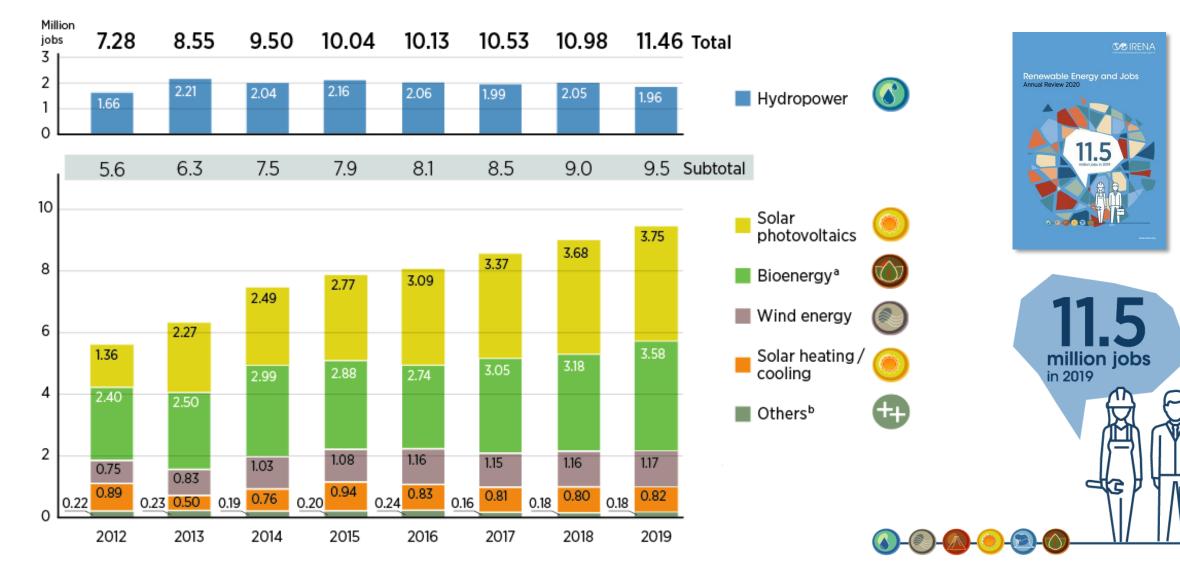


# The cost of renewables continues to fall





# Global renewable energy employment by technology, 2012-2019



ST IRENA 8

## **IRENA's NDC Engagement**

1.3 bn

people



### LATIN **AMERICA**

- Cuba
- Ecuador
- El Salvador

### Nicaragua

- Panama
- Paraguay
- Uruguay

# **17 LDCs 20 SIDS**

### EUROPE

- Albania
- **Belarus**
- Georgia
- N. Macedonia

### **SSA**

- Benin .
- Chad .
- Eswatini
- Ethiopia
- Gabon .
- Gambia
- Mali •
- Niger
- Nigeria .
- .
- .
- .

- Turkey

- Botswana

- Liberia
- Mozambique .
- - **Rwanda**
  - South Africa
  - Uganda
  - Zambia
  - Zimbabwe

Egypt

**MENA** 

- Jordan
- Lebanon
- Sudan Tunisia
- - Cambodia
    - Nepal
    - Indonesia

**ASIA** 

Bhutan

Azerbaijan

- Kazakhstan .
- **Kyrgyzstan**
- Mongolia
- **Myanmar**
- **Philippines**
- Thailand
- **Uzbekistan** .

### SIDS

- Antigua & Barbuda
- **Bahamas**
- **Barbados** ٠
- Belize •
- Dominica
- **Dominican Republic** •
- Fiji •
- Grenada ٠
- Guyana ٠
- Nauru
- Palau
- Papua New Guinea
- Saint Kitts & Nevis
- Saint Lucia ٠
- Samoa ٠
- Sao Tome & Principe
- Seychelles
- St Vincent & Grenadines
- Tonga
- Vanuatu ٠

### **Climate Investment Platform**

### **TRACK 1: TARGETS**

**OBJECTIVE:** Raising ambition of clean energy goals in all NDCs

### **TRACK 2: POLICIES & REGULATIONS**

OBJECTIVE: Transparent, long-term and clear policies and regulations for clean energy investments, to attract commercial capital at scale

# TRACK 3: FINANCIAL DE-RISKING

**OBJECTIVE:** Increased access to risk transfer instruments that ensure the bankability of clean energy investment opportunities and crowd-in private sector capital CLIMATE
INVESTMENT
PLATFORM

175 300 Projects Partners

Creating a virtuous cycle, the platform helps to create the right environment and then helps to attract investment flows

### TRACK 4: MARKET PLACE

**OBJECTIVE:** Clean energy investment dealmaking, matching project sponsors with investors







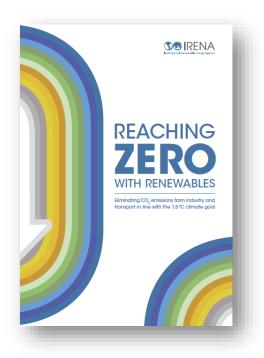
Empowered lives. Resilient nations.



### Accessible knowledge, data and analyses



International Renewable Energy Agency



Reduced demand and improved energy efficiency

Direct use of clean electricity – predominantly produced from renewable sources

Direct use of renewable heat and biomass – including solar thermal, geothermal, biofuels and biofeedstocks

Indirect use of clean electricity via synthetic fuels and feedstocks – predominantly using renewable electricity

Use of carbon dioxide removal measures – including carbon capture, utilisation and/or storage (CCUS)





# Memoranda of Understanding concluded in 2020



FOR A BETTER URBAN FUTURE





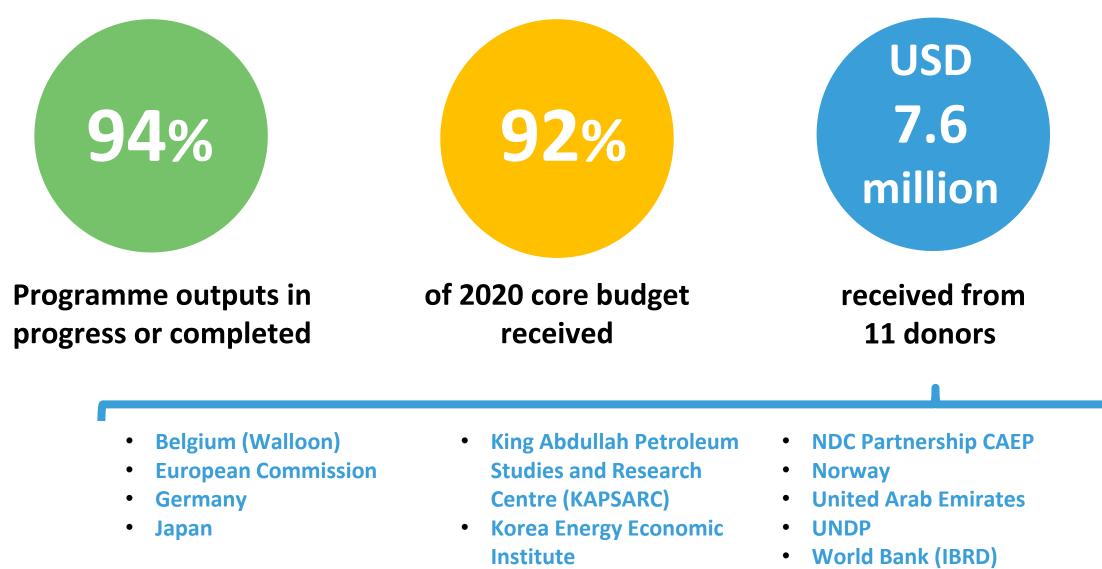


UNITED ARAB EMIRATES MINISTRY OF ENERGY & INFRASTRUCTURE



Collaborative Frameworks	<b>Co-facilitators</b>	
Collaborative Framework		*
on Enhancing Dialogue on the Integration of Higher Shares of Renewables in Energy Systems		
Collaborative Framework		
on the Geopolitics of Energy Transformation		
Collaborative Framework	****	
on Green Hydrogen	* * * * * *	×
Collaborative Framework		
on Hydropower		
Collaborative Framework		+
on Ocean Energy/Offshore Renewables		







# **Performance at a glance – Geographic diversity and gender balance**

