

05 November 2025

Subject: Backing the Climate Finance Principles for Green Grids

Dear Colleagues,

Delivering on the global goal of tripling renewable energy capacity and doubling the rate of energy-efficiency improvements by 2030, as agreed in the outcome of the first Global Stocktake at COP28, will only be possible if electricity grids are expanded and modernized.

Yet, current investment flows remain below what is required, particularly in developing economies, leaving many regions unable to integrate new renewable generation or strengthen power reliability. Addressing this financing gap is now one of the most urgent challenges for the global energy transition.

To help meet this challenge, the Green Grids Initiative, supported by the Utilities for Net Zero Alliance and a working group of development banks, financial institutions and investors, has developed the **Climate Finance Principles for Green Grids**. The Principles harmonize taxonomies, define quantitative eligibility criteria, and provide common guidance for how financial institutions assess and support grid investments. By creating a more transparent and coordinated approach to financing, they seek to unlock the capital needed to build the grids that will support the expansion of renewable energy.

In this spirit, the COP30 Presidency is pleased to support this initiative as part of its Action Agenda, which is aimed at turning global commitments into practical delivery. The Principles will be spotlighted during COP30 through a global announcement and a High-Level Ministerial Dialogue on Grids in Belém, bringing together governments, financial institutions, and investors to accelerate progress on clean and resilient power systems.

We are therefore inviting your institution to support the Climate Finance Principles for Green Grids, joining a growing coalition of actors committed to enabling the grids that will power the clean-energy future. For further information and correspondence please feel free to coordinate with the Green Grids Initiative Team, through the email secretariat@green-grids.org

Sincerely,



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For further context on the principles and UNEZA's work, please refer to the attached Addendum.