



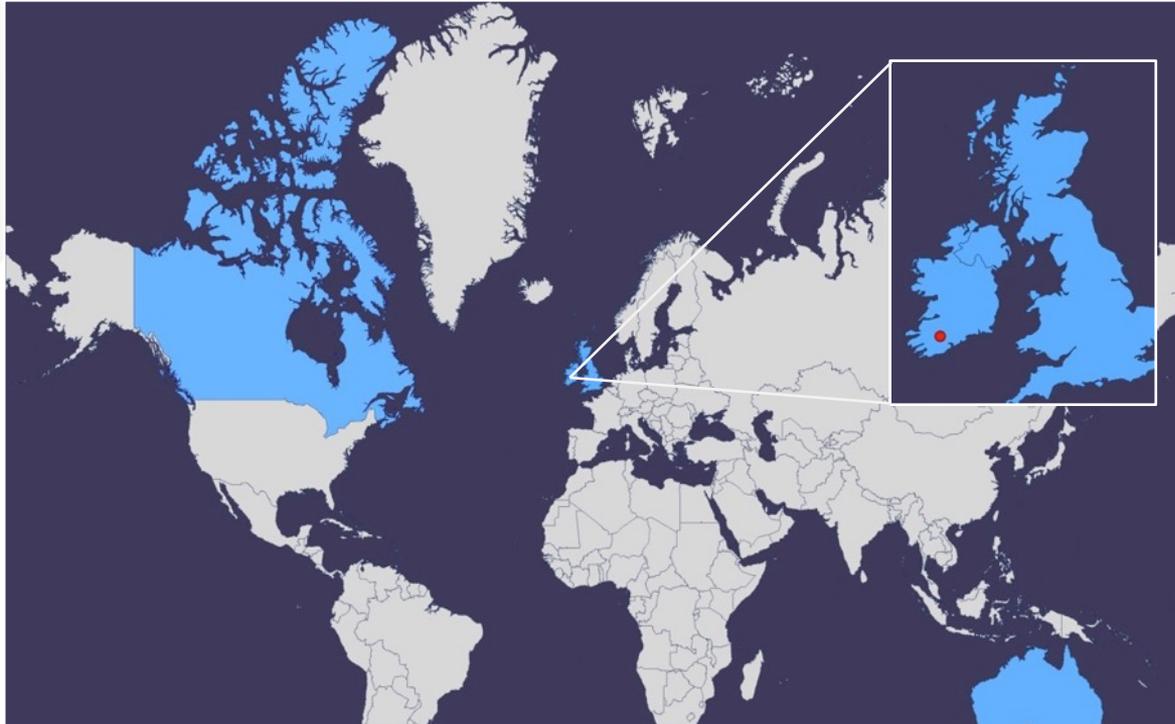
DP ENERGY

UISCE TAPA PROJECT
Ocean Energy Europe
19th June 2020

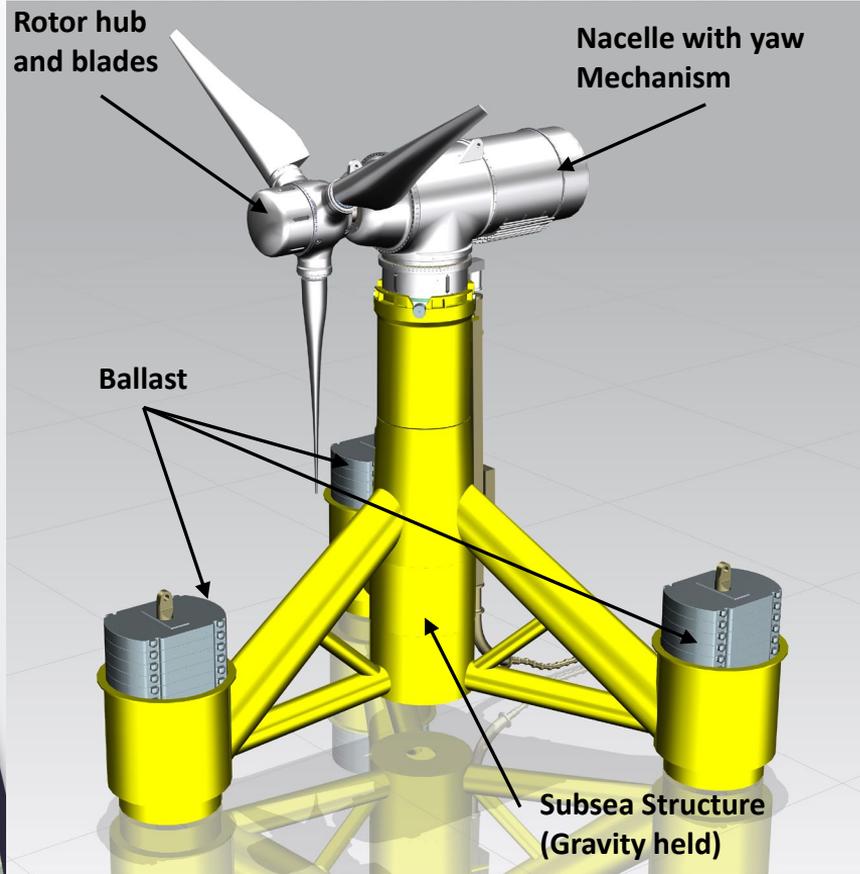
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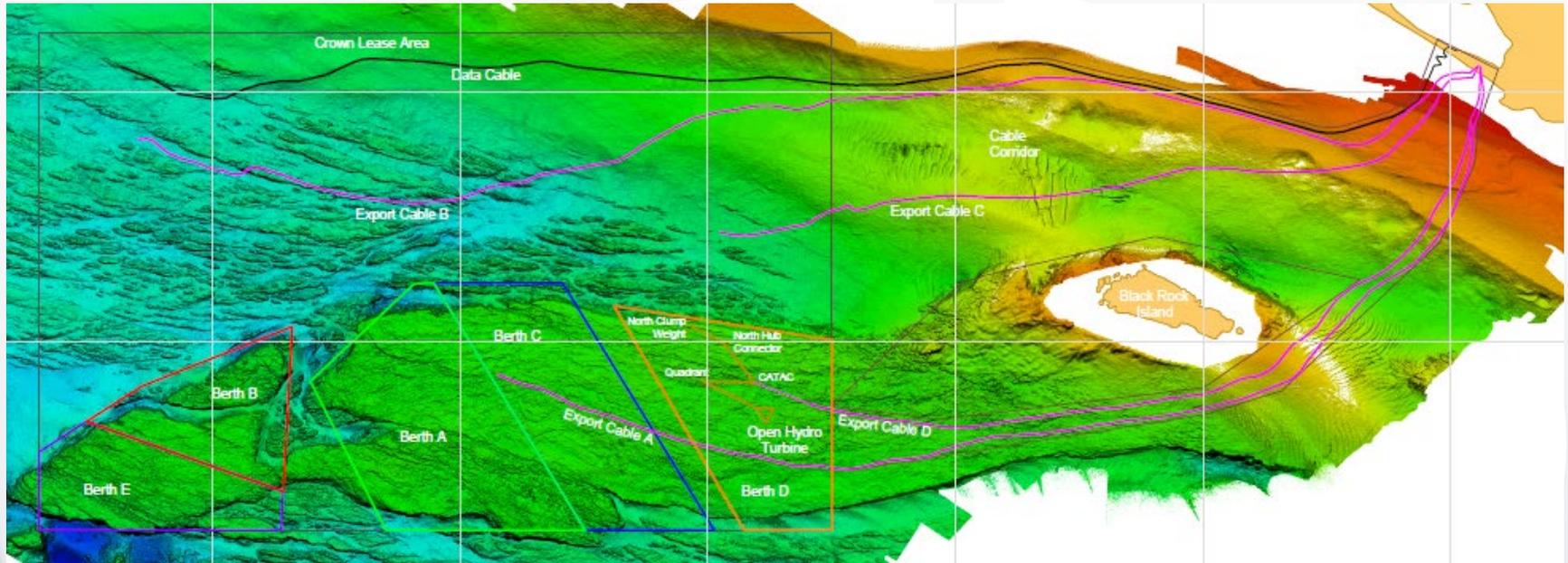
DP Energy is a renewable energy company operating worldwide to develop projects which are both sustainable and environmentally benign. Our current portfolio of development projects include onshore wind, tidal, solar PV, storage and floating wind technologies.



- 25+ Year as a renewable energy developer
- Operations in Australia, Canada, Ireland and UK

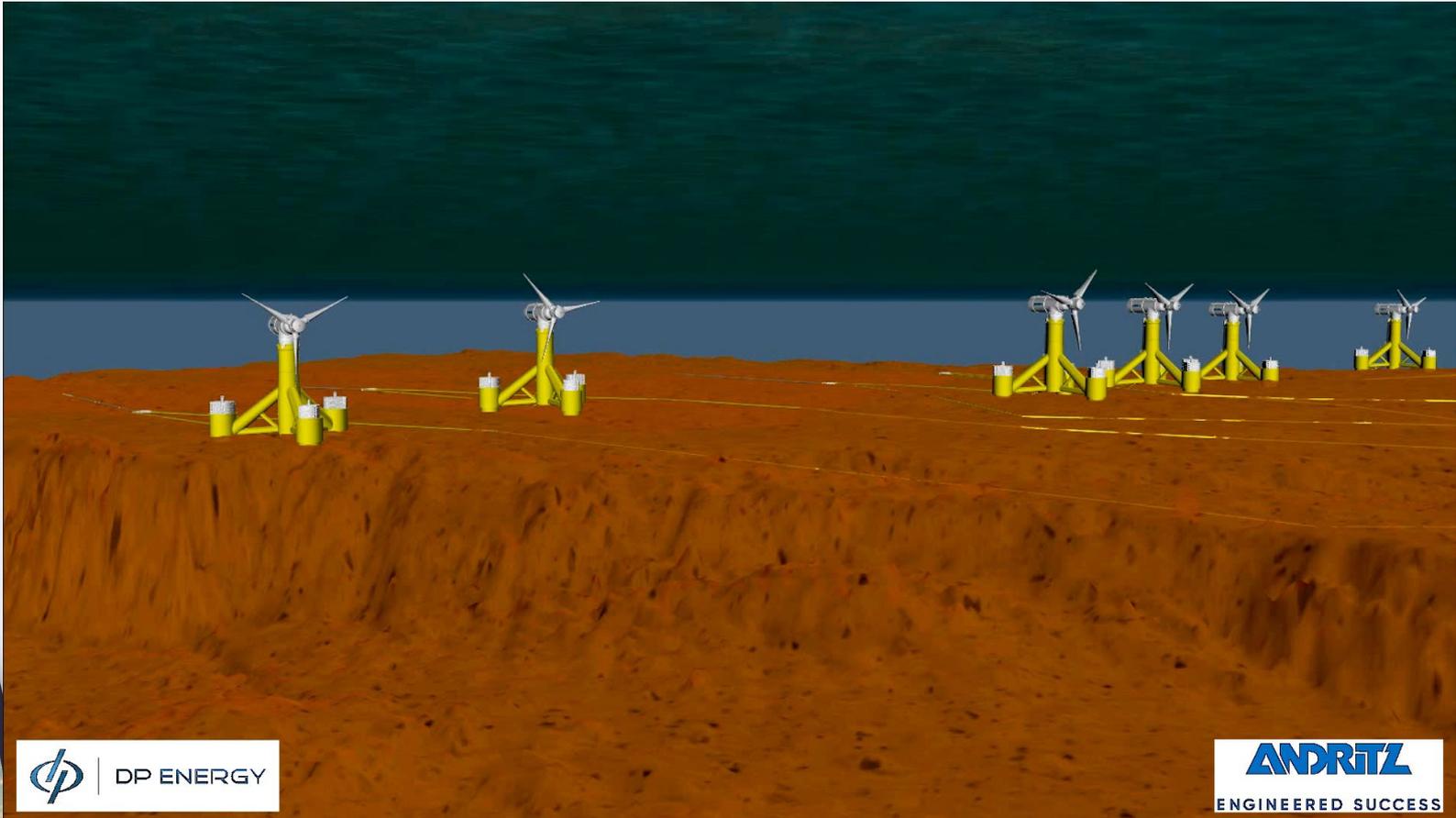


- 9 MW Tidal Array at the FORCE Site in the Bay of Fundy, Nova Scotia
- 6 x 1.5 MW Andritz Mk 1 Turbines
- 6 x armoured subsea powered export cables
- Grid infrastructure is already constructed



- A single turbine is approx. 1/1000th of the cross-sectional area of the Minas Passage
- Relative to the Minas Passage sea floor its comparable to a tennis ball on a tennis court

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- Beginning environmental analyses
 - Noise – initial study completed
 - Encounter Rate Risk Modelling – ongoing
- Geology study planned for mid-2020
- Assessment of onshore infrastructure requirements ongoing
- Successful ADCP data collection; finalizing micro-siting of turbines
- Project Environmental Monitoring Plan in development
- Turbine FEED study approaching completion
- Early Works Agreement with Andritz initiated
- First Nations Engagement – continuing
- Marine Operations:
 - High level feasibility study completed
 - Detailed planning efforts continuing

Project Milestones

Date*	Activity
Aug – Nov 2021	Subsea Cables Installation
Oct 2021 – May 2022	Turbine component delivery
Oct 2021 – May 2022	Final turbine assembly works
Feb 2022	Subsea Structure delivery
Apr – Aug 2022	Subsea structures installation
Aug – Nov 2022	Turbines installation
Aug – Dec 2022	Commissioning activities conclude
Jan 2023	Begin Operations and Maintenance Activities

* Subject to regulatory approval



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