IRENA-ADFD Project Facility: Funds Available for Renewable Energy Projects in Developing Countries – November 2015

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Mali 4MW solar PV diesel minigrids for 30 villages  
Mauritania 1 MW wind and solar projects for 4 communities
About the IRENA/ADFD Project Facility
Projects selected for funding
Selection process: fourth cycle timeline and evaluation criteria
$350 million loans from the Abu Dhabi Fund for Development (ADFD) for **renewable energy projects** recommended by IRENA in developing countries over 7 annual cycles.

- 2 cycles already implemented and 3rd cycle near project selection.
- Up to 50% of project costs covered by ADFD loans. Rest **co-financed**.
- $5-15 million ADFD loans for each project. 1-2% interest rates, 20 year loan period including 5 year grace period.
- Projects submitted by IRENA membership. Those countries must be on the “DAC List of ODA Recipients” from OECD.
Projects selected

First cycle projects = USD 41 million loans, USD 44 million co-finance
Second cycle projects = USD 57 million loans, USD 102 million co-finance
Selection process

Approximately one year for each cycle (fourth cycle)

Launch cycle receiving ~80* proposals. Optional parallel registration on Sustainable Energy Market Place for funding and support.

March 2016

Shortlist ~30* summary proposals by IRENA independent global experts and share with co-funders.

May 2016

~22* selected by IRENA Committee to submit full proposals by IRENA and share with co-funders. September 2016

~18* scored full proposals by IRENA and share with co-funders.

December 2016

Final selection by ADFD and share with co-funders.

May 2016

~22* selected by IRENA Committee to submit full proposals by IRENA and share with co-funders.

June

Advisory Committee meet to improve the processes

November 2015

*Note that all these figures are from 1st and 2nd cycle experience so may change.
# Evaluation criteria

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<th>Applications</th>
<th>Technical feasibility (40%)</th>
<th>Economic/commercial sustainability (30%)</th>
<th>Socio-economic &amp; environmental benefit (30%)</th>
<th>Overall project characteristics</th>
<th>Advisory Committee selection and recommendation</th>
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<td>Full Project Proposal – applicants submit early May to end June 2016</td>
<td>Feasibility study including: -Detailed project design and output -Monitoring and evaluation -Implementation plan and operational arrangements -Risk mitigation measures</td>
<td>-Full economic/financial model -Co-finance agreements</td>
<td>-Job creation -Community income generation -Environmental benefits -Health -Education -Gender empowerment</td>
<td>-Improve energy access -Address energy security</td>
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All renewable energy stakeholders including project developers, government, funds and experts please:

• Visit the IRENA/ADFD website at www.irena.org/adfd for further details.

• Email adfd@irena.org for clarifications.