

Deutsche Asset  
& Wealth Management



*Passion to Perform*

Deutsche Asset & Wealth Management  
**Environmental & Social Capital**



# Agenda



1 Introduction to Environmental & Social Capital

2 Investment Manager Mandates: Fund overview

2.1 Africa Agriculture and Trade Investment Fund

2.2 European Energy Efficiency Fund

2.3 Global Climate Partnership Fund

# Mission and Vision



## Mission

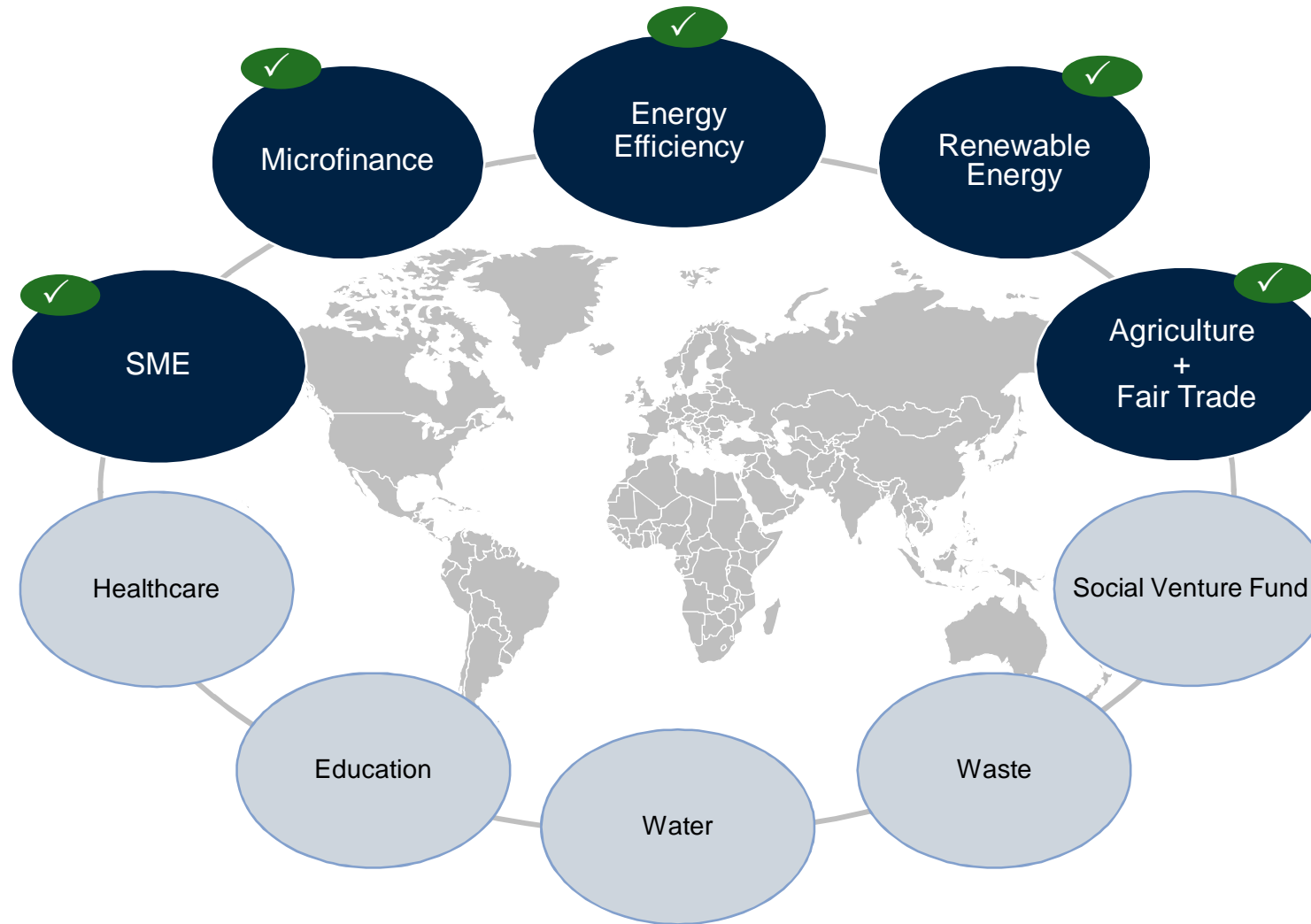
Joining efforts with our reputable public sector partners, we create a socially responsible impact by structuring innovative and transparent investment products that offer attractive risk-adjusted returns to our clients

## Vision

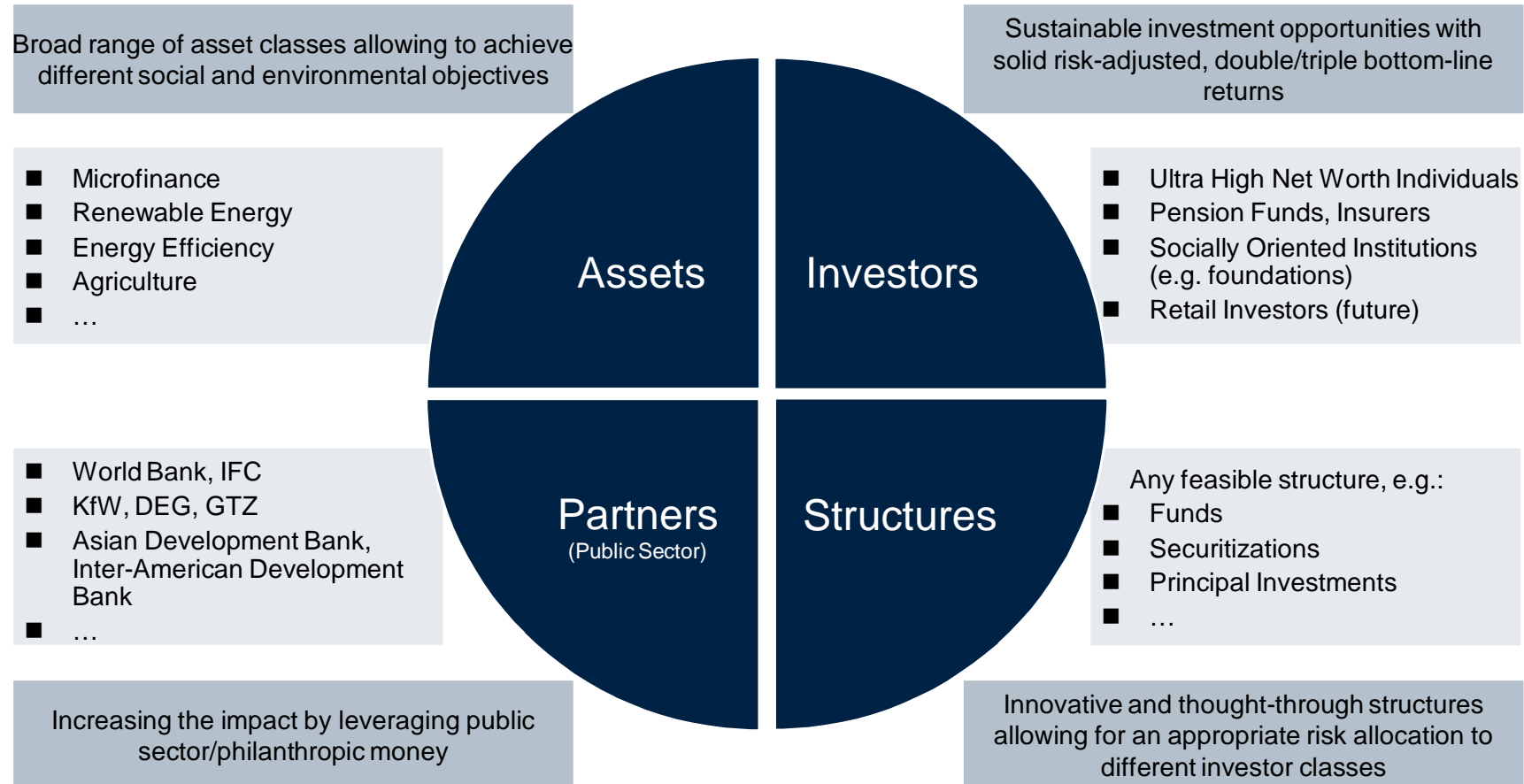
We aspire to be a leading provider of socially responsible and commercially viable investment opportunities in a variety of emerging regions and across asset classes

We seek to crowd-in the opportunities of the private sector into an area whose current potential is limited by its finite resources, public or private

# Environmental & Social Capital Universe



# The cornerstones of Environmental & Social Capital



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# Africa Agriculture and Trade Investment Fund



## Mission

- AATIF is dedicated to uplift Africa's agricultural potential for the benefit of the poor by improving food security and providing additional employment and income to farmers, entrepreneurs and labourers alike
- AATIF offers financing to local financial institutions or other intermediaries (such as agribusinesses) which on-lend to the agricultural sector
- In addition, the Fund can provide direct financing to cooperatives, outgrower schemes, commercial farms, processing companies, i.e. along the entire value chain

## Key data of AATIF

- Currently invested portfolio: USD 103.5m
- Committed investments into the Fund: USD 142m
- Target beneficiaries are small, medium and large scale agricultural companies in all African countries

- Interest Rate Requirement: financing at market rates
- Investment Size: USD1-15m (other currencies possible)
- Portfolio Q2 2014: USD 140m,
  - 4 direct investments: GADCO, a Ghanaian rice farm; Chobe, a Zambian wheat and soy farm; Balmed Ltd., a Sierra Leonean cocoa and coffee trading company; Wienco Ltd., a Ghanaian agribusiness intermediary company
  - 3 financial institutions: Chase Bank, a Kenyan SME focused financial institution; the COMESA development bank PTA; ABC Holdings Ltd., a Botswana-based financial institution
- Maturity: Fund has no final maturity

## Portfolio strategy by category

**Investments in cooperatives, outgrower schemes, commercial farms, processing companies**

**Investments in intermediaries for agribusinesses**

**Investments via financial institutions**  
 (debt only)

**Direct investments into projects**  
 (Debt, equity, single investor transactions)

[www.aatif.lu](http://www.aatif.lu)



# European Energy Efficiency Fund



## Mission

- EEEF aims to provide market based financing for commercially viable public energy efficiency (EE) and renewable energy (RE) projects within the European Union
- EEEF contributes with a layered risk/return structure to the enhancement of EE and fostering RE in the form of a targeted private public partnership, primarily through the provision of dedicated financing via direct finance and partnering with financial institutions
- EEEF supports of the EU member states to achieve the 20/20/20 goals, cutting GHG emissions by 20%, increasing RE usage by 20%, and cutting energy consumption through improved EE by 20%

## Key data of EEEF

- Currently invested portfolio: EUR 45.4m
- Committed investments into the Fund: EUR 265m
- Geographical focus on EU 28 member states



- Target beneficiaries are:
  - municipal, local and regional authorities
  - public and private entities acting on behalf of those authorities such as utilities, public transportation providers, social housing associations, ESCOs etc.
- Interest Rate Requirement: financing at market rates
- Investment Size: EUR5-25m
- Maturity: Fund has no final maturity

## Portfolio strategy by category

**Energy saving and EE investments (70%)**

**Investments in small-scale RE sources (20%)**

**Investments in clean urban transport (10%)**

**Investments via financial institutions**

(debt only)

**Direct investments into projects**

(Debt, equity, single investor transactions)

[www.eeef.eu](http://www.eeef.eu)





# Global Climate Partnership Fund

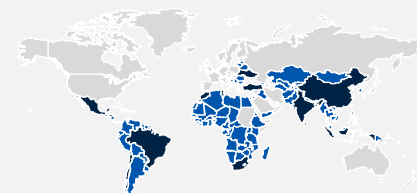


## Mission

- GCPF aims to contribute to the reduction of greenhouse gas emissions in emerging markets across the world
- For Financial Institutions, GCPF offers commercial financing, tied to on-lending into sustainable energy projects, as well as co-investments into sustainable energy projects
- GCPF can provide direct financing to sustainable energy projects
- In addition, the Fund's technical assistance activities can also be supported through contributions made directly to the facility

## Key data of GCPF

- Currently invested portfolio: USD 256m
- Committed investments into the Fund: USD 370m
- Geographical focus



■ Primary target countries    ■ Further potential target countries

- Target beneficiaries are mainly households, home owner associations, leasing companies, SMEs, corporates and municipal entities
- Typical projects include: building envelope upgrades, energy efficient lighting systems, decentralized electricity generation from renewable sources, etc.
- Interest Rate Requirement: financing at market rates
- Investment Size: USD5-25m (other currencies possible)
- Maturity: Fund has no final maturity

## Portfolio strategy by category

### Energy saving and EE investments

### Investments in RE sources

**Investments via financial institutions**  
(debt only)

**Direct investments into projects**  
(Debt, equity, single investor transactions)

[www.gcpf.lu](http://www.gcpf.lu)



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