

INTERNATIONAL RENEWABLE ENERGY AGENCY

Third session of the Assembly
Abu Dhabi, 13 – 14 January 2013

Decision on an Investment Policy of the Staff Provident Fund

The Assembly,

Recalling that the Assembly in its decision A/1/DC/4 requested the Provident Fund Management Board to, *inter alia*, develop an Investment Policy with due regard to the principle of the preservation of capital, including the forming criteria for investment, namely safety, profitability, credibility, and convertibility;

Recalling further that the Principles for the Staff Provident Fund contained in A/1/DC/4 maintain that this policy and any future changes to this policy shall be submitted to the Assembly of the Agency for approval;

Noting that the Council at its fourth meeting endorsed the draft Investment Policy of the Staff Provident Fund as submitted by the Chair of the Provident Fund Management Board and decided to submit it to the Assembly for its consideration and adoption;

Having considered the draft Investment Policy of the Staff Provident Fund contained in document A/3/L.20;

Decides to adopt the Investment Policy of the Staff Provident Fund contained in document A/3/20.